ENERGY EFFICIENCY FOR PUBLIC ENTITIES RIDER

(1) PURPOSE

The purpose of the Energy Efficiency Rider for Public Entities ("EER-PE") is to establish the EER-PE Rate(s) used by Cleco Power LLC ("Cleco Power" or the "Company") to recover energy efficiency costs approved by the Louisiana Public Service Commission ("LPSC") in its General Order in Docket No. R-31106, as revised and amended February 1, 2019 (the "General Order"). The energy efficiency costs include (1) the incremental direct Projected Public Entity Program Funds ("PEPF"), (2) the Lost Contribution to Fixed Costs ("LCFC") described and approved by the LPSC in Section VI of the LPSC's Energy Efficiency Rules ("Rules") and Section 3 of the LPSC Energy Efficiency Program Guidelines for Public Entities ("Guidelines") attached to the General Order, and (3) all costs related to Street Lighting as specified in Section 3 of the Guidelines (1,2, and 3, collectively the "Recoverable Costs"). Recovery of the PEPF is limited to the incremental costs representing the direct program costs not included in the then-current rates of Cleco, including those costs identified in Section V(8) of the Rules and Section 3 of the Guidelines. The EER-PE Rates will be calculated to recover Cleco's Recoverable Costs over the period in which the EER-PE Rates will be in effect.

(2) RATES

(a) INITIAL RATE DETERMINATION

The initial EER-PE Rate(s) were filed with the LPSC prior to the first billing cycle of January, 2018. The EER-PE Rate(s) were determined by application of the EER-PE Rate Formula set out in Attachments A and B to this Rider. The rate(s) were filed in Docket No. R-31106 and were accompanied by a set of work papers sufficient to document the calculations of the EER-PE Rate(s). The initial rate(s) reflected: (1) the PEPF for the 12-month period commencing on January 1, 2018; and (2) the projected LCFC for the 12-month period commencing on January 1, 2018. The EER-PE Rates in the initial rate determination were effective with the first billing cycle of January 1, 2018.

(b) ANNUAL RATE REDETERMINATION

At least fifteen (15) days before the first billing cycle of March of each year beginning in 2019 ("Filing Date"), re-determined EER-PE Rate(s) shall be filed with the LPSC by Cleco Power. The re-determined EERPE Rate(s) shall be determined by application of the EER-PE Rate Formula set out in Attachments A and B to this Rider. The revised rate(s) shall be filed in Docket No. R-31106 and shall be accompanied by a set of work papers sufficient to document the calculations of the revised EER-PE Rate(s). The re-determined rate(s) shall reflect: (1) the PEPF for the 12-month period commencing on the January 1 preceding the Filing Date; (2) the projected LCFC for the 12-month period commencing on the January 1 preceding the Filing Date; and (3) rate rider true-up adjustments to collect any under-recovered amounts of the Recoverable Costs or to refund any amounts over-collected during the prior Program Year, as set forth in Section IX (6) of the Rules and Section 3 of the Guidelines. "Program Year" is defined as the 12-month period ending on December 31 preceding the Filing Date.

The true-up adjustment will be calculated to include the effect of carrying costs using the then current Prime Rate.

The EER-PE Rate(s) as re-determined shall be effective with the first billing cycle of March and shall then remain in effect for twelve (12) months ("EER-PE Cycle"), except as otherwise provided below.

(3) TRACING AND MONITORING PROGRAM COSTS AND BENEFITS

The Public Entity EE Programs will be managed by the LPSC Executive Secretary (or her/his internal designee) and a representative designated by each Commissioner (from the Commissioner's staff) from each LPSC District (the "Project Team"). Applications for Public Entity EE Program projects shall be submitted, and sworn to via verified affidavit, to the LPSC Executive Secretary (or her/his internal designee) for consideration and compliance with the Guidelines.

Cleco Power shall develop and implement appropriate accounting procedures, subject to the review of the LPSC Staff, which provide for separate tracking, accounting, and reporting of revenues collected through the EER-PE. The procedures shall enable the EER-PE revenues to be readily identified and clearly separated from all other revenues. The Company shall secure and retain all documents necessary to verify the accuracy of the EER-PE revenues. Such documents shall include, but shall not be limited to, billing determinants, journal entries, and summary revenue reports.

For the purpose of assessing the benefits and effectiveness of the programs, the Public Entity recipient shall comply with the Guidelines and develop and implement appropriate procedures, subject to the review of the LPSC Staff, which provide for separate tracking of the benefits and the effectiveness of the programs. The data that shall be tracked shall include, but shall not be limited to, information that will enable the LPSC Staff to assess the effectiveness of the programs. The Public Entity shall provide the LPSC Executive Secretary (or her/his internal designee) with an annual Evaluation Report of the Energy Efficiency project pursuant to the Guidelines.

(4) TRACKING AND MONITORING LCFC

Cleco Power shall monitor LCFC in accordance with the Rules and Guidelines and any future Orders addressing LCFC.

Public Entity program monitoring shall include as a minimum, a Total Resource Cost test that is greater than 1.0, and the "*Participants Test*" contained in the Commission's Guidelines in Sections 7(e) and 11(h) and Rules in Section III.

Cleco Power will use this EER-PE to recover contemporaneously the amount of LCFC from customers subject to annual true-up, as set forth in Section 3 of the Guidelines and Section VI of the Rules.

(5) TERM

This EER-PE shall remain in effect until modified or terminated in accordance with the provisions of this EER-PE or applicable regulations or laws.

If this EER-PE is terminated by a future order of the LPSC, the EER-PE Rate(s) then in effect shall continue to be applied until the LPSC approves an alternate mechanism by which the Company can recover its Recoverable Costs. At that time, any cumulative over-recovery or under-recovery resulting from application of the just terminated EER-PE Rate(s), inclusive of carrying costs at the then current Prime Rate, shall be applied to customer billings over the twelve (12) month billing period beginning on the first billing cycle of the second month following the termination of the EER-PE in a manner prescribed by the LPSC.

(6) APPLICABLE CUSTOMER CLASSES AND SCHEDULES

This Rider is applicable to customers receiving electric service furnished under any of the Company's residential, commercial, industrial, municipal and lighting Rate Schedules, except (a) for those customers that have opted out of participation pursuant to Section XIII of the Rules as applied to the Guidelines, (b) for Special Rate Contract customers to the extent those contracts would preclude the Company from charging the customers additional fees and those customers have not exercised the option to opt out under Section XIII of the Rules as applied to the Guidelines, and (c) industrial customers with a combined aggregate demand of 5,000 kW or more shall be excluded from participation as specified under Section XIII of the Rules as applied to the Guidelines.

(7) CAPPING OF EER-PE RATES

Notwithstanding the EER-PE Rate(s) listed herein, no Residential or Non-Residential customer shall be assessed more than $75 monthly, as set forth in Section XV of the Rules as applied to the Guidelines.

(8) TERMS AND CONDITIONS

Service furnished under this Schedule is subject to the Company's Standard Terms and Conditions for Electric Service and to all applicable Rider Schedules and adjustment clauses.

ATTACHMENT A

Line		Retail
1	Projected Energy Efficiency Program Costs	$3,402,770
2	Projected Lost Contribution to Fixed Costs	$1,280,413
3	Prior Period Over/Under Amount plus carrying costs	$(204,706)
4	Recoverable Costs	$4,478,476
5	Billing Units (kWhs)	6,180,624,044
6	EER Rate/kWh	$0.00072

Cleco Power's workpapers shall provide the rationale for the particular billing units selected and for the assignment of the Recoverable Costs to the customer classes.

Line 1) Projected Public Entity Program Funds ("PEPF") represent the planned, projected incremental costs of customer programs for the twelve months of the Program Cost Period.

Line 3) Prior Period Over/Under Amount ("TUA") includes carrying costs based on the then current Prime Rate.

Line 4) Projected Costs by Customer Class ("PCCC") includes the total of (1) the projected PEPF; (2) the projected LCFC; and (3) the prior period true-up adjustment for all Recoverable Costs ("TUA").

Line 5) Projected Energy Sales ("PES") estimated to be billed for each customer class for the remaining Program Cost Period, adjusted to remove (1) those customers that have opted out pursuant to Section XIII of the Rules as applied to the Guidelines, (2) those customers with Special Rate Contracts to the extent those contracts would preclude Cleco Power from charging the customers additional fees and those customers have not exercised the option to opt out under Section XIII of the Rules as applied to the Guidelines, and (3) industrial customers with a combined aggregate demand of 5,000 kW or more shall be excluded from participation as specified under Section XIII of the Rules as applied to the Guidelines.

ATTACHMENT B

ENERGY EFFICIENCY FOR PUBLIC ENTITIES RIDER RATES

This Rider is applicable to customers receiving electric service furnished under any of the Company's residential, commercial, industrial, municipal and lighting Rate Schedules, except for (a) those customers that have opted out of participation pursuant to Section XIII of the Rules as applied to the Guidelines, (b) Special Rate Contract customers to the extent those contracts would preclude the Company from charging the customers additional fees and those customers have not exercised the option to opt out under Section XIII of the Rules as applied to the Guidelines, and (c) industrial customers with a combined aggregate demand of 5,000 kW or more as specified under Section XIII of the Rules as applied to the Guidelines. Customers shall be charged an amount equal to their monthly energy (kWh) usage multiplied by the rate below effective March 1, 2024 through February 28, 2025:

Customer Class	Rate Adjustment
Retail	$0.00072 per kWh